

Financial Aid Award Terms and Conditions

2023 – 2024

STUDENT INFORMATION

Return this with a signed copy of your award letter

Student's Name: _____ ☐ MD ☐ PA

Yale ID Number: _____ Date of Birth: _____

Student's Signature: _____ Date: _____

ACCEPTANCE OF FINANCIAL AID AWARD

My signature above affirms that:

1. I will use any funds I receive under the Federal Direct Loan (Unsubsidized, and Graduate PLUS Loan), Loans for Disadvantaged Students and/or Yale funds solely for expenses related to attendance at Yale School of Medicine.
2. I have read the terms below and I understand and will comply with the conditions and obligations outlined herein.
3. I also understand that any award given based on fraudulent, inaccurate, or misleading information will be discontinued and any funds paid must be returned by the financial aid recipient.

AWARD CONDITIONS

ACCEPTING YOUR AWARD: You must sign your award letter and return it to the Yale School of Medicine Financial Aid Office in order to receive your financial aid funds. Please return this form as well as your award letter to confirm your acceptance. In order to receive the Yale Alumni Scholarship, you must borrow the loans indicated on your award. You have the option of reallocating the amounts between loan programs, as long as the total amount borrowed does not change.

CHANGES IN FAMILY CIRCUMSTANCES: You must notify the Financial Aid Office immediately of any changes in your family's circumstances. These include family income changes and changes in school enrollment status for any member of your family. Such changes may warrant an adjustment to your award.

OUTSIDE SCHOLARSHIPS OR LOANS: It is your responsibility to notify the Financial Aid Office in writing of any additional scholarships or loans you receive from sources other than from the Financial Aid Office. Your financial aid package will be adjusted according to University policy.

RESEARCH GRANTS: It is your responsibility to notify the Financial Aid Office in writing of any income you receive from research grants during the academic year. Your financial aid package will be adjusted according to YSM policy.

SATISFACTORY ACADEMIC PROGRESS: Receipt of financial aid is contingent upon your remaining in good academic standing, making satisfactory academic progress toward your degree, and conducting yourself in a creditable manner according to the standards and practices of Yale University.

LOAN DEFAULT: It is the University's policy to refuse financial aid to a student who is in default on any federal student loan or who owes a refund to the Department of Education, Yale, or any other institution for the PELL Grant, SEOG or Federal Work-Study programs. Further, if a student is found to be in default after being offered financial aid, the University will withdraw all aid immediately while continuing to hold student responsible for any charges that may have been incurred.

REVIEW OF FINANCIAL AID AWARDS

You have the right to request a review of your financial aid award at any time before March 1, 2024. Such requests should be made in writing with documentation provided. The request for review form is available on our website: <https://medicine.yale.edu/education/financialaid/formsandresources>

PAYMENT OF FINANCIAL AID FUNDS

Financial aid will show either as a payment or as an anticipated financial aid credit on your bill, once all the necessary application materials have been completed. In order to receive the refund of a credit balance in your Yale student account, you must request the refund on the Student Information Systems website at <http://www.yale.edu/sis>. The Student Financial Services Office will withhold registration and ALL University privileges from students who have not paid their term bill for tuition and fees by the bill due date or a late fee will be assessed. You must pay that portion which is not covered by scholarship and loans. For more information please refer to the Student Financial Service's website at: <http://student-accounts.yale.edu>

UNIVERSITY SCHOLARSHIPS: These scholarships are all awarded and administered by Yale School of Medicine. Your award will be split evenly over each term. In order to receive the Yale Alumni Scholarship, you must take the full amount of the unit loan that appears on your award letter.

OTHER SCHOLARSHIPS AND LOANS: Disbursement varies depending upon the source. Scholarship or Loan agencies should make checks payable to Yale University and forward them directly to the Student Financial Services Office with a copy to the Financial Aid Office. In the event a check is sent directly to you, it is your responsibility to make payment on your Student Account. It is also your responsibility to report this information to the Financial Aid Office.

STUDENT LOANS: After your award is verified, and you have submitted the Notification and Confirmation Form to receive a loan, the Student Loan Office will email you information and documents on completing the loan application process.

